

OPINION

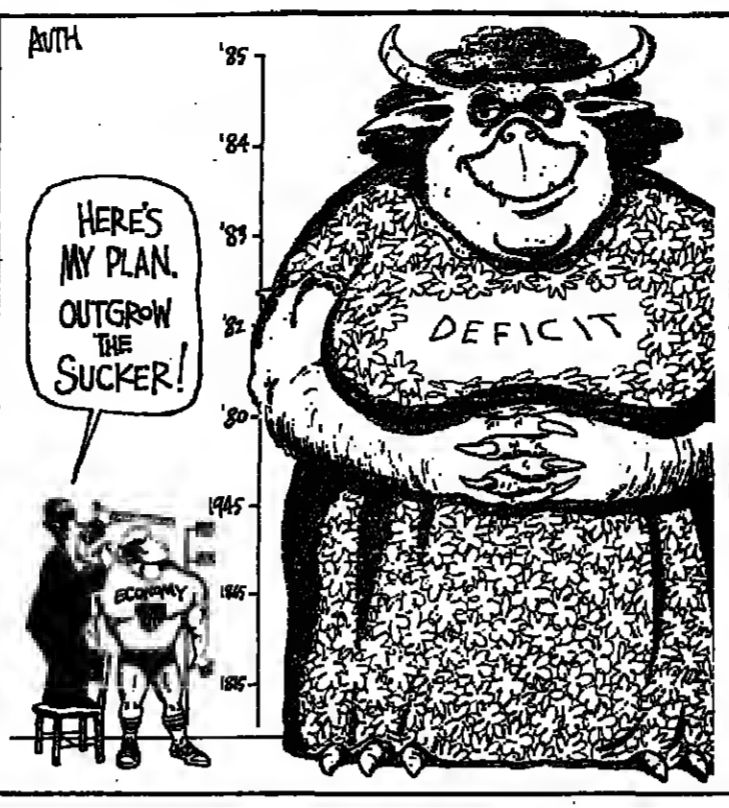
Most of the 1986 Fights Are Predictable

By David S. Broder

WASHINGTON—Political reporters, like boxing writers, have an occupational interest in hyping the suspense in the contests they are covering. No matter what the mismatch, our inclination is to suggest that an upset is not impossible. I personally know five still-

each of which has interesting races for both Senate and governor — will receive plenty of press and television attention, so the lucky winners there will reap a publicity bonanza. Other states which will see more than their share of gypsy journalists and camera crews include South Dakota, Missouri, Idaho, North Carolina, Nevada, Colorado, Illinois, Nebraska, Ohio, South Carolina, Texas, Alabama and Michigan.

Who else might make a splash big enough to be seen beyond the borders of his state? Bill Lucas, a Michigan Republican, and Tom Bradley, a California Democrat, if either upset the favored incumbent and became the first black state governor in anyone's memory. Some women winners will be hailed: Senator Paula Hawkins, a Florida Republican, if she beats the odds and gains a second term; Harriet Woods, a Democrat, if she wins the Missouri Senate seat, or one of the Maryland pair — Democrat Barbara Mikulski and Republican Linda Chavez — who lead for the nominations for an open Senate seat.



A Summer Version of Noise That You Can't Take Home

By Ellen Goodman

CASCO BAY, Maine — "Is it quiet up there?" My friend asks this question wistfully. She has called long distance, from her city to my countryside, from her desk to my cottage. "Yes," I answer her. There is no urban clutter here. No jarring cosmopolitan Muzak of subway and construction, rock and rush hour voices. We are pre-

meanwhile. The water that surrounds this island absorbs the din of the other world. Yes, it is quiet up here. But when I return to my listening post at the hammock, I know that I hear more sounds than silence. The motors of passing lobster boats, the foghorn across the bay, the language of a dozen different birds. Slowly I sift through the hundred sounds that form this rural chorus. A honeybee shopping the rose hips in front of the porch, a vole

LETTERS TO THE EDITOR

The Dutch Have Set a Good Example on Integration

Regarding "In Europe, Blacks Find Racism and Isolation in City Ghettos" (Aug. 7):

As an American with a degree in the social sciences who lived two years in a Detroit ghetto, I take exception to two major points in James M. Markham's article: that the Dutch are racist, and that the Bijlmermeer is a ghetto. Mr. Markham relates an incident told by a police adviser from Suriname: One of the first blacks on the Amsterdam force arrested a white robber and "was arrested himself when white officers arrived to find a black man holding a gun." I assume that the black officer was not in uniform and would have been arrested had he been white, since Dutch authorities do not tolerate private individuals having pistols.

Believe It, or Rather, Not

Regarding the opinion column "French Scandal Points to the Rising Price of Politics" (Aug. 16):

Flora Lewis concludes her cogent article: "Corruption is a dirty word that needs public laundering; democracy needs credible politics." Unfortunately, politics as popularly perceived within a democracy is altogether too credible. What democracy truly needs is credible politics.

Mexican Border Trouble

Your coverage of the new wave of immigration into the United States ignores one crucial issue. While most of the new immigrants are similar to the immigrants that preceded them, in that their aspirations and energies will help keep the United States a fresh, productive society, one group differs from all previous immigrants: the Mexicans.

Some 'Welcome' at JFK

Regarding The New York Times editorial "Tribute at the Airport" (July 21):

I agree that the prospect of a \$2.50 fee for airport immigration is unpleasant. However, having recently passed through John F. Kennedy airport on my way to a vacation in the United States, I now would be willing to pay 10 times the proposed amount in order to avoid four hours of being headed through the airport like so many cattle — such was the state of my welcome as a visitor.

ohabiting's Popular in France

By Philip Geyelin

RIS — The last time I saw the city of Light it was dark and dingy. The parliamentarianism of last March was more than a passing fancy, but President François Mitterrand's approval ratings in France were so low that the government was on the verge of collapse. The new government's policies are so far, nearly as good as none. Some of the above-mentioned policies are so far, nearly as good as none. Some of the above-mentioned policies are so far, nearly as good as none.

U.S. Made It Hard to Extend Freeze, Gorbachev Says in Reply to 6 Nations

By Celestine Bohlen

MOSCOW — Mikhail S. Gorbachev said that the decision to prolong the Soviet Union's freeze on nuclear testing was a difficult one since the United States was continuing to develop its weapons.

Letters intended for publication should be addressed "Letters to the Editor," and contain the writer's signature, name and full address. Letters should be brief and are subject to editing. We cannot be responsible for the return of unsolicited manuscripts.

weapons testing until the next U.S.-Soviet summit meeting, and had offered to sponsor meetings of experts on the verification of a ban. In his letter, which was read on Soviet television and released by the official news agency Tass, Mr. Gorbachev said that verification of a test moratorium could be "an important step" toward verifying compliance with a total test ban treaty. This should be the focus of ongoing U.S.-Soviet talks on testing, he said.

Manchster Police Deputy Is Cleared of Charges

LONDON — A senior British policeman has been reinstated after a three-month inquiry into accusations that he associated with criminals.

The Manchester Police Authority ordered the reinstatement of John Stalker, the city's deputy chief constable, after deciding that no disciplinary action should be taken. The decision was announced late Friday.

U.K. Group Seeks Repeal of Official Secrets Act

By Francis X. Clines

LONDON — Seventy-five years after the powers of British reporters were curtailed by the Official Secrets Act, a coalition of journalist, union and civic organizations is urging its repeal.

Celal Bayar, 103, Dies; Ex-Turkish President

ISTANBUL — Celal Bayar, 103, a former president of Turkey who was sentenced to death then reprieved after a military junta drove him from power in 1960, died Friday from heart failure.

He served as cabinet minister and member of parliament before becoming prime minister from 1937 to 1939. In 1945 he resigned from the Republican Peoples Party to form with Adnan Menderes the opposition Democrat Party, which swept to power in elections in 1950.

Fires Ravage Cote d'Azur

NICE — Fires fed by high winds ravaged thousands of acres of forest and vacation land on the Cote d'Azur on Sunday night. One person suffered a heart attack fighting a fire and four firemen were injured.

More than 2,000 people were evacuated from villages and camping grounds. Officials at a crisis center said two villages, Ambréan and Pegomas, were 80 percent burned out.

DOONESBURY

THIS IS ROLAND HEDLEY, TODAY THE CIA STEPPED OUT INTO THE WARM SUNSHINE OF WIKRY OPERATIONS.

AT ANDREWS AIR FORCE BASE, TOP COMPANY CREWETS LEFT ON THEIR MARCH TO DIRECT THE WAR AGAINST NICARAGUA'S SANDINISTAS.

FINALLY FREED FROM THE NEED TO KEEP CIA INVOLVEMENT SECRET, SPOOK SQUADS TURNED OUT IN DRONES FOR PARELLEL CREWETS.

SUSAN, HAS YOUR HUSBAND TOLD YOU HIS CODE NAME?

YES, IT'S "REX" ISN'T THAT THE CUTEST?

50 YEARS AGO: Hitler's Forces

50 YEARS AGO: Hitler's Forces

50 YEARS AGO: Hitler's Forces

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50 YEARS AGO: Hitler's Forces

Weekly International Bond Prices

Provided by Credit Suisse First Boston Securities, London, Tel: 01-623-1277. Prices may vary according to market conditions and other factors.

RECENT ISSUES

Ant	Security	Yield	Price	Yield
1986		1986	1986	1986
100	BlackRock Finance	7.25	100.00	7.25
100	BlackRock Finance	7.25	100.00	7.25
100	BlackRock Finance	7.25	100.00	7.25

STRAIGHT BONDS All Currencies Except DM

Ant	Security	Yield	Price	Yield
1986		1986	1986	1986
100	Australia	7.25	100.00	7.25
100	Australia	7.25	100.00	7.25
100	Australia	7.25	100.00	7.25

Ant	Security	Yield	Price	Yield
1986		1986	1986	1986
100	FRANCE	7.25	100.00	7.25
100	FRANCE	7.25	100.00	7.25
100	FRANCE	7.25	100.00	7.25

Ant	Security	Yield	Price	Yield
1986		1986	1986	1986
100	SUPRANATIONAL	7.25	100.00	7.25
100	SUPRANATIONAL	7.25	100.00	7.25
100	SUPRANATIONAL	7.25	100.00	7.25

Ant	Security	Yield	Price	Yield
1986		1986	1986	1986
100	UNITED STATES AMERICA	7.25	100.00	7.25
100	UNITED STATES AMERICA	7.25	100.00	7.25
100	UNITED STATES AMERICA	7.25	100.00	7.25

Ant	Security	Yield	Price	Yield
1986		1986	1986	1986
100	FOREIGN TARGETED BONDS OF THE TREASURY AND OF ITS AGENCIES	7.25	100.00	7.25
100	FOREIGN TARGETED BONDS OF THE TREASURY AND OF ITS AGENCIES	7.25	100.00	7.25
100	FOREIGN TARGETED BONDS OF THE TREASURY AND OF ITS AGENCIES	7.25	100.00	7.25

Ant	Security	Yield	Price	Yield
1986		1986	1986	1986
100	DM STRAIGHT BONDS	7.25	100.00	7.25
100	DM STRAIGHT BONDS	7.25	100.00	7.25
100	DM STRAIGHT BONDS	7.25	100.00	7.25

HIGHEST YIELDS to Average Life Below 5 Years

100	100	100	100	100
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HIGHEST YIELDS to Average Life Above 5 Years

100	100	100	100	100
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HIGHEST CURRENT YIELDS

100	100	100	100	100
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ZERO-COUPON BONDS

Ant	Security	Yield	Price	Yield
1986		1986	1986	1986
100	Zero-Coupon	7.25	100.00	7.25
100	Zero-Coupon	7.25	100.00	7.25
100	Zero-Coupon	7.25	100.00	7.25

WestLB

Düsseldorf

Westdeutsche Landesbank, Head Office, P.O. Box 1128, 4000 Düsseldorf 1
International Bond Trading and Sales; Telephone 8 26 31 22/8 26 37 41
Telex 8 681 881/8 581 882

London

Westdeutsche Landesbank, 41, Moorgate, London EC2R 6AE/UK
Telephone 638 6141 • Telex 887 984

Luxembourg

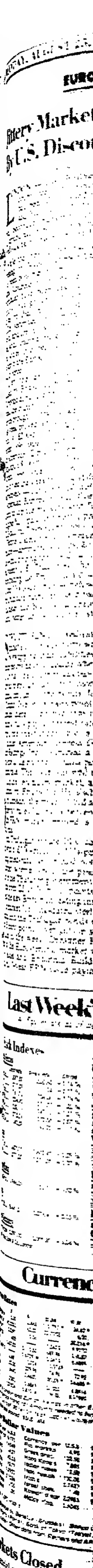
WestLB International S.A., 32-34, boulevard Grande-Duchesse Charlotte,
Luxembourg, Telephone 4 47 41-43 • Telex 16 78

Hong Kong

Westdeutsche Landesbank, BA Tower, 36th Floor, 12 Hancourt Road,
Hong Kong, Telephone 5-8420 288 • Telex 75142 HX

Marketmakers in Deutschmark Bonds

WestLB
Westdeutsche Landesbank



EUROBONDS

Jittery Market Little Swayed By U.S. Discount-Rate Cut

LONDON — Last Wednesday's half-point cut in the discount rate to 5.5 percent by the U.S. Federal Reserve had been discounted by the New York Treasury bond and Eurodollar bond markets...

Eurobond Yields

Table listing Eurobond yields for various terms like U.S. 90 day, 180 day, 9 month, 1 year, and 2 year.

Market Turnover

Table showing market turnover for the week ended Aug. 21, including total dollar turnover and Euroclear.

American Express Credit Corp. became the latest in series of issuers to tap the market with fixed-rate issues...

Structuring fixed-rate issues with a partly paid tranche is one way borrowers can reduce the funding costs of swapping their liabilities into floating rate...

Transamerica to Slat Down Transamerica Airlines, said Friday that it would cease flights on Sept. 30 because of continuing losses...

Edelman Ends Fruehauf Bid The Merrill Lynch group would then buy Fruehauf's remaining stock for \$49.50 a share in cash and securities...

People Closes Frontier

Little Hope Seen For Denver Line

NEWARK, New Jersey — People Express Inc. shut down its Frontier Airlines subsidiary Sunday after the unit ran out of money...

All flights were canceled and a spokesman for Continental Airlines quickly announced that it would attempt to honor most Frontier tickets...

United Airlines Inc. agreed last month to buy Frontier from People Express for \$146 million if an agreement could be reached with the Air Line Pilots Association...



Workers monitor production of microchips at a Singapore semiconductor factory.

Singapore's First Steps to Recovery

Stocks, Confidence Soar in Asia's 'Limping Dragon'

SINGAPORE — Singapore, one of Asia's four 'industrial dragons' along with Taiwan, South Korea and Hong Kong...

The Singapore government began fighting back this year by freezing wages, cutting taxes, lowering state fees and trimming employer contributions to a mandatory retirement savings plan...

South Africa Says Turmoil Slows Recovery

JOHANNESBURG — The South African economy, hit by social turmoil, is recovering slowly and erratically from its recession of 1984-85...

The Reserve Bank noted a 'disturbing' decline in investment capital since 1982 which, along with the falling value of the rand, had led to a 13.5 percent drop in import volumes over the last year...

The Reserve Bank said gross domestic product fell at a seasonally adjusted annual rate of 3.5 percent in the first half of 1985, then changed direction and grew an annual 2.5 percent in the second half of 1985...

Madiera Full of Hope In Offshore Bank Plan

Madeira, 800 kilometers (500 miles) from the Portuguese mainland, might be too isolated for offshore banking activities...

Officials stressed that Madeira's offshore center would be 'prestigious' and free of the allegations of money-laundering and crime-related financial activity sometimes associated with such centers...

Talks to Start on Wheat, Taiwan Trade

CAIRNS, Australia — Three big wheat-growing nations meet here Monday to discuss the trade crisis caused by subsidized wheat exports from the United States and the European Community...

Representatives from Australia, Canada and Argentina — which together produce 44 percent of the world's wheat — will seek ways of securing an agreement from the United States and the EC to drop the export subsidies...

The wheat producers' meeting was to take place on the sidelines of a 14-nation gathering of agricultural exporters. They are seeking to keep the United States to its commitment to support the inclusion of agriculture in a new round of talks under the auspices of the General Agreement on Tariffs and Trade...

Under the rules, offshore branches of foreign and Portuguese banks could carry out international financial activities in foreign exchange but not in escados or with residents of Portugal...

Officials stressed that Madeira's offshore center would be 'prestigious' and free of the allegations of money-laundering and crime-related financial activity sometimes associated with such centers...

Last Week's Markets

Table showing stock indexes and money rates for various regions including United States, Britain, Hong Kong, Japan, and West Germany.

Edelman Ends Fruehauf Bid

The Merrill Lynch group would then buy Fruehauf's remaining stock for \$49.50 a share in cash and securities...

The sale would give his group a profit of from \$30 million to \$35 million, according to sources involved in the arrangement...

Environmentalists Put World Bank on Notice: Development Is Not Enough

WASHINGTON — A few weeks ago, demonstrators surrounded a factory being built on Thailand's resort island of Phuket...

Resistance from environmentalists has added a new challenge to the project...

Brazil's densely forested Ponoroste region 'could be completely denuded' in a few years under one 'truly tragic' project, says Steve Schwartzman, a U.S. activist.

one of the more untouched retreats, feared the plant might leak hydrofluoric acid or radioactive pollution...

Resistance from environmentalists has added a new challenge to the project...

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Currency Rates

Table showing currency exchange rates for various countries including Amsterdam, Frankfurt, London, Milan, New York, Paris, Tokyo, Zurich, and West Germany.

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Advertisement for Blackie's House of Beef, featuring a logo and promotional text about their beef products.

Table titled 'SELECTED U.S.A./O.T.C. QUOTATIONS' listing prices for Bitter Corp., GoodMark Foods, MAC Holdings, Modulare, and Mr Gasket.

Markets Closed

Financial markets will be closed Monday in Hong Kong and Britain for holidays.

International Bond Prices

(Continued)

Int	Security	%	Mat	Price	Yield	Int	Security	%	Mat	Price	Yield
Rate						Rate					
NEW ZEALAND											
95	First	5	1996	102 1/2	8 1/2	95	First	5	1996	102 1/2	8 1/2
95	Second	5	1996	102 1/2	8 1/2	95	Second	5	1996	102 1/2	8 1/2
NORWAY											
95	1st	5	1996	102 1/2	8 1/2	95	1st	5	1996	102 1/2	8 1/2
95	2nd	5	1996	102 1/2	8 1/2	95	2nd	5	1996	102 1/2	8 1/2
PORTUGAL											
95	1st	5	1996	102 1/2	8 1/2	95	1st	5	1996	102 1/2	8 1/2
95	2nd	5	1996	102 1/2	8 1/2	95	2nd	5	1996	102 1/2	8 1/2
SOUTH AFRICA											
95	1st	5	1996	102 1/2	8 1/2	95	1st	5	1996	102 1/2	8 1/2
95	2nd	5	1996	102 1/2	8 1/2	95	2nd	5	1996	102 1/2	8 1/2
SOUTH AMERICA											
95	1st	5	1996	102 1/2	8 1/2	95	1st	5	1996	102 1/2	8 1/2
95	2nd	5	1996	102 1/2	8 1/2	95	2nd	5	1996	102 1/2	8 1/2
SPAIN											
95	1st	5	1996	102 1/2	8 1/2	95	1st	5	1996	102 1/2	8 1/2
95	2nd	5	1996	102 1/2	8 1/2	95	2nd	5	1996	102 1/2	8 1/2
SWITZERLAND											
95	1st	5	1996	102 1/2	8 1/2	95	1st	5	1996	102 1/2	8 1/2
95	2nd	5	1996	102 1/2	8 1/2	95	2nd	5	1996	102 1/2	8 1/2
UNITED STATES AMERICA											
95	1st	5	1996	102 1/2	8 1/2	95	1st	5	1996	102 1/2	8 1/2
95	2nd	5	1996	102 1/2	8 1/2	95	2nd	5	1996	102 1/2	8 1/2

EURO CURRENCY UNITS

Int	Security	%	Mat	Price	Yield
95	1st	5	1996	102 1/2	8 1/2
95	2nd	5	1996	102 1/2	8 1/2

FRENCH FRANCS

Int	Security	%	Mat	Price	Yield
95	1st	5	1996	102 1/2	8 1/2
95	2nd	5	1996	102 1/2	8 1/2

JAPANESE YEN (EURO)

Int	Security	%	Mat	Price	Yield
95	1st	5	1996	102 1/2	8 1/2
95	2nd	5	1996	102 1/2	8 1/2

CANADIAN DOLLARS

Int	Security	%	Mat	Price	Yield
95	1st	5	1996	102 1/2	8 1/2
95	2nd	5	1996	102 1/2	8 1/2

NORWAY KRONERS

Int	Security	%	Mat	Price	Yield
95	1st	5	1996	102 1/2	8 1/2
95	2nd	5	1996	102 1/2	8 1/2

POUNDS STERLING

Int	Security	%	Mat	Price	Yield
95	1st	5	1996	102 1/2	8 1/2
95	2nd	5	1996	102 1/2	8 1/2

EURO CURRENCY UNITS (continued)

Int	Security	%	Mat	Price	Yield
95	1st	5	1996	102 1/2	8 1/2
95	2nd	5	1996	102 1/2	8 1/2

FRENCH FRANCS (continued)

Int	Security	%	Mat	Price	Yield
95	1st	5	1996	102 1/2	8 1/2
95	2nd	5	1996	102 1/2	8 1/2

JAPANESE YEN (EURO) (continued)

Int	Security	%	Mat	Price	Yield
95	1st	5	1996	102 1/2	8 1/2
95	2nd	5	1996	102 1/2	8 1/2

CANADIAN DOLLARS (continued)

Int	Security	%	Mat	Price	Yield
95	1st	5	1996	102 1/2	8 1/2
95	2nd	5	1996	102 1/2	8 1/2

NORWAY KRONERS (continued)

Int	Security	%	Mat	Price	Yield
95	1st	5	1996	102 1/2	8 1/2
95	2nd	5	1996	102 1/2	8 1/2

POUNDS STERLING (continued)

Int	Security	%	Mat	Price	Yield
95	1st	5	1996	102 1/2	8 1/2
95	2nd	5	1996	102 1/2	8 1/2

NASDAQ National List

OTC consolidated trading for week ended Friday.

Int	Security	%	Mat	Price	Yield
95	1st	5	1996	102 1/2	8 1/2
95	2nd	5	1996	102 1/2	8 1/2
95	3rd	5	1996	102 1/2	8 1/2
95	4th	5	1996	102 1/2	8 1/2
95	5th	5	1996	102 1/2	8 1/2

CONVERTIBLE BONDS

Aug 21

Int	Security	%	Mat	Price	Yield
95	1st	5	1996	102 1/2	8 1/2
95	2nd	5	1996	102 1/2	8 1/2
95	3rd	5	1996	102 1/2	8 1/2
95	4th	5	1996	102 1/2	8 1/2

HIGHEST CURRENT YIELDS

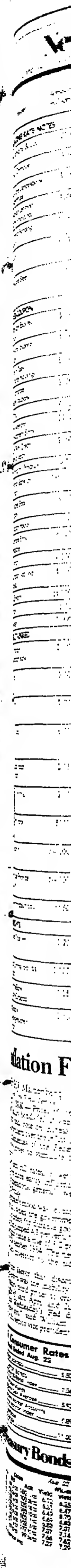
On convertibles having a conversion premium of less than 10%.

Int	Security	%	Mat	Price	Yield
95	1st	5	1996	102 1/2	8 1/2
95	2nd	5	1996	102 1/2	8 1/2

Explanation of Symbols

INT	Convertible
SEC	Corporate
GOV	Government
INTL	International
MIS	Miscellaneous

BUSINESS PEOPLE
IN THE IHT EVERY
WEDNESDAY, THURSDAY, FRIDAY
— FOR THE LATEST NEWS ON
CORPORATE MANAGEMENT
CHANGES — WORLDWIDE



New Eurobond Issues

Compiled by Laurence Desvillettes from information supplied by European bond traders.

Table of New Eurobond Issues with columns for Issuer, Amount (millions), Mat., Coup. %, Price, and Terms. Includes sections for Floating Rate Notes, Fixed-Coupon, and Equity-Linked.

WORLD STOCKS IN REVIEW / Via Agence France-Press

Amsterdam

AMSTERDAM — Stock prices climbed steadily last week with Royal Dutch, Philips and Unilever in the forefront. The ANP-CBS General Index ended the week at 295.9, against 293.7 the previous Friday.

London

LONDON — Disappointment over the rebatement of Western nations to follow the U.S. example in cutting interest rates and holiday influences ahead of the long weekend dampened investors' enthusiasm last week on the stock exchange.

Paris

PARIS — The Paris Bourse regained last week the momentum it had lost in late May and early June. The CAC Index broke through the 400-point level to finish at 402.1, against 388 at the start of the week.

Tokyo

TOKYO — Share prices on the Tokyo stock market posted moderate gains in extremely erratic and heavy trading last week. The Nikkei Average suffered big losses Thursday and Friday after rising for 10 successive sessions and renewing record highs. It finished at 18,441.31 yen Friday for a 64.90-yen weekly gain.

Latin Nations Call on IMF To Restore Peru's Credit

CARACAS — A 25-nation Latin American economic grouping has called on the International Monetary Fund to reverse its decision to declare Peru ineligible for further credits.

Frankfurt

FRANKFURT — Enticed by hopes of interest-rate cuts, a firm currency and stable prices, investors were especially active last week on the Frankfurt exchange, where the Commerzbank Index closed 81.2 points stronger at 2,091.

Milan

MILAN — The Milan Bourse gained ground last week, with investment funds and provincial buyers returning to the market. The COMIT Index rose 6.5 percent over four successive sessions before slipping 0.1 percent Friday.

Singapore

SINGAPORE — Trading on the Singapore market last week maintained a bullish trend despite bouts of profit-taking. The Straits Times Industrial Index rose 7.49 points to close at 811.34 on Friday, the highest level for 14 months.

Hong Kong

HONG KONG — The Hang Seng Index put on 10.27 points last week to finish at 1,946.03, after soaring to a record high of 1,950.12 Monday. The Hong Kong Index also rose, closing 4.84 points higher at 1216.96.

Uganda Returns To Single-Tier Exchange Rate

KAMPALA, Uganda — The Ugandan government abolished the market foreign-exchange rate of 5,000 shillings to the dollar over the weekend and reinstated the priority rate of 1,400 shillings as the sole official rate.

U.S. CREDIT MARKET

April high for the long bond was 7.10 percent, while the July high was 7.15 percent, Mr. Sullivan said. "The bond market is also concerned about the recent steep rise in the yield curve recently," he continued.

SINGAPORE: Takes Its First Halting Steps Toward Economic Recovery

(Continued from first finance page) fidence in his National Day speech on Aug. 8 when he announced that GNP had grown 0.8 percent in the April-June quarter compared with the corresponding 1985 period.

Inflation Fears Depress Bond Prices

By H.J. Maidenberg, New York Times Service. NEW YORK — Prices of long-term Treasury bonds fell at week's end and yields rose on increasing investor concern over the inflationary consequences of the Federal Reserve's moves to stimulate the economy.

U.S. Consumer Rates For Week Ended Aug. 22

Table of U.S. Consumer Rates: Passbook Savings 5.50%, Tax-Exempt Bonds 7.06%, Money Market Funds 5.93%, Bank Rate Money Market Funds 5.89%, Home Mortgages 11.00%.

Treasury Bonds

Table of Treasury Bonds: Maturity, Bid, Ask, Yield, Bid, Ask, Yield.

INTERNATIONAL POSITIONS. You will find below a listing of job positions published last Thursday under the rubric International Positions. Table with columns for TITLE, SALARY, EMPLOYER.

2for1. Take advantage of our special rates for new subscribers and we'll give you an extra month of Tribes free for each six months you subscribe. Total savings: nearly 50% off the newsstand price in most European countries!

Subscription form for The International Herald Tribune. Includes fields for Country, Amount, Payment method, and contact information.

NASDAQ National Market
OTC Consolidated trading for week ended Friday.

Main NASDAQ table with columns for Symbol, Price, High, Low, Close, and Volume. Includes sub-sections A, B, C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W, X, Y, Z.

Chicago Exchange Options
Figures as of close of trading Friday.

Table of Chicago Exchange Options with columns for Symbol, Call/Put, and Price.

American Exchange Options
Figures as of close of trading Friday.

Table of American Exchange Options with columns for Symbol, Call/Put, and Price.

Handwritten note: July 20 1986

NASDAQ National Market

OTC Consolidated trading for week ended Friday.

Large table of NASDAQ market data with columns for stock symbols, prices, and volume.

EUROPEAN COMMUNITY

EC Responds Cautiously to Soviet Interest in GATT

By Steven J. Dryden. The EC has proposed that community and Comecon officials meet next month to discuss a common proposal to establish diplomatic relations.

For Some Executives, Success Has a Terrible Price

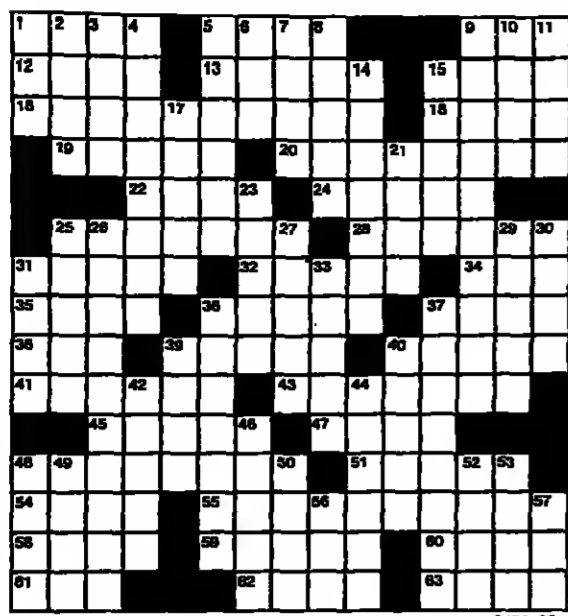
By Daniel Goleman. In the era of the 30-year-old multimillionaire, when success and money are more fashionable and sought after than they have been since the 1950s, the fast track is luring more and more college graduates with promises of power, prestige and big payoffs.

Table titled 'Last Week's AMEX' showing market statistics for the American Market Exchange.

Table titled 'Last Week's NYSE' showing market statistics for the New York Stock Exchange.

Advertisement for 'INTERNATIONAL CLASSIFIED' featuring various escort and travel services with contact information for agencies in London, Paris, and other cities.

SPORTS



ACROSS
1 Concern in a casino
5 The 407th, for short
9 Up-light coiffure
12 Commodity
13 Cay
15 Virginal
16 Major part or the whole thing
18 Wuglike garb
19 Antiquated
20 Brothel
22 ...bells on her...
24 Nocturnal vision
25 Historical records
31 Coastal area
32 Musical platters
34 Caviar
35 Dinghy implements
36 Hiding place
37 Hide
38 Little girl's nickname
39 Doomed one
40 Oilfactory clue
41 Washington neighbor

SPORTS BRIEFS

N. Zealand Beats Australia in Rugby, 13-12

DUNEDIN, New Zealand (AFP) — New Zealand evaded a rugby series against Australia with a controversial 13-12 victory in driving rain here Saturday. The concluding third test will be played in Auckland on Sept. 6.

Boycotters of Commonwealth Games Billed

LONDON (UPI) — The chairman of the Commonwealth Games sent bills Sunday totaling £2.7 million (\$4.05 million) to the 32 countries that boycotted the recent event because they disagreed with Britain's policy on South Africa.

Wadkins and Pohl Share Golf Series Lead

AKRON, Ohio (AP) — Lanny Wadkins, who chipped in from 30 feet (9 meters) for a birdie on the 11th hole, made an 18-foot birdie putt from the fringe on the 13th and holed a 40-foot bunker shot for birdie on the 14th, carded a par 70 Saturday that tied him with Dan Pohl for the lead after three rounds of the World Series of Golf.

For the Record

The International Amateur Athletics Federation, as expected, unanimously approved Sunday in Stuttgart the opening of track and field events to professionals from other sports.

VANTAGE POINT/Peter Alfano

The U.S. Open and New York, New York

New York Times Service
NEW YORK — The smell of a charcoal-broiled hamburger wafts over an open court. The sound of the elevated train grinding to a halt at the Willets Point Station echoes in the distance. Jet planes from La Guardia roar overhead. On occasion, a public telephone rings.

It's like a concrete zoo, a huge monster place. Right off the bat, Flushing Meadows creates an atmosphere. "Hey, popcorn, get your program." It's like going to a baseball game.

— Jimmy Connors

Council. "If you care about your career, you want to play in the U.S. Open."
New York is Madison Avenue, looking for the stars of tomorrow. CBS has its eye on the open starting with the first day, devoting more hours to its coverage, said Ted Shaker, the executive producer, than it does to any other sports event.

and serve-and-volley players. How fitting — hardcourts in New York. Many players would agree that it's an asphalt jungle out there.
The other reason the open draws the best is materialistic. "The money and the people are here," said Marshall Happer, the administrator for the Men's International Professional Tennis

They are boisterous and not always well-versed in tennis etiquette, perhaps, but extremely enthusiastic. "The people are so loud and the place so noisy, but that makes it special to play," said Boris Becker, 18, the West German who has won Wimbledon twice and is not

BOOKS

VOICES AGAINST TYRANNY: Writing of the Spanish Civil War

Edited by John Miller. 227 pages. Cloth, \$16.95; paper, \$7.95. Signature-Scribners, 597 Fifth Avenue, New York, N. Y. 10017.

SPANISH FRONT: Writers on the Civil War

Edited by Valentine Cunningham. Illustrated. 388 pages. Cloth, \$17.95; paper, \$7.95. Oxford University Press, 200 Madison Avenue, New York, N. Y. 10016.

THE SPANISH CIVIL WAR: A History in Pictures

Introduction by Raymond Carr. Illustrated. 192 pages. \$29.95. W. W. Norton & Co., 500 Fifth Avenue, New York, N. Y. 10110.

IN THE final pages of "Homage to Catalonia"

George Orwell wrote: "Beware of my partisanship, my mistakes of fact and the distortion inevitably caused by my having seen only one corner of events. And beware of exactly the same things when you read any other book on this period of the Spanish war."

Several books now appear on the 50th anniversary of the start of the Spanish Civil War, adding to the growing literature that began as poetry and journalism because so many writers were observers and participants on the Loyalist side.

"Voices Against Tyranny," edited by John Miller, includes a number of American and European writers. "The Spanish Front," edited by Valentine Cunningham, places a stronger emphasis on British writers.

The most telling photographs show Nazi Germany's Condor Legion, whose pilots bombed Guernica. The German pilots are smiling, loading their bombers, doing exercises, relaxing and drinking. Equally expressive are photographs of Italian bombers and infantrymen, fighting for Franco.

Herbert Mitgang is on the staff of The New York Times.

A Warning for British TV Viewers

LONDON — The Independent Channel Four network has unveiled a plan to warn viewers if scenes of violence, bad language or explicit sex are in the movie they want to watch.

PEANUTS



BLONDIE



BEEBLE BAILEY



ANDY CAPP



WIZARD of ID



REX MORGAN



GARFIELD



DENNIS THE MENACE



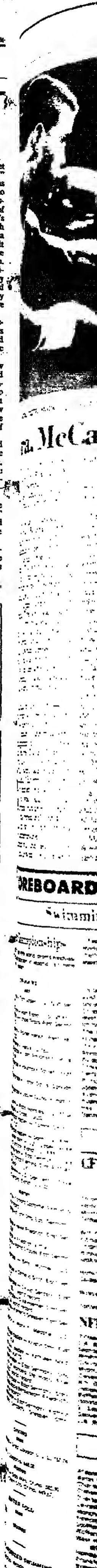
WEATHER

Table with weather forecasts for Europe, Asia, Africa, Latin America, North America, Middle East, and Oceania. Columns include location, high, low, and other weather indicators.

MONDAY'S FORECAST — CHANNEL: Smooth, FRANKFURT: Cloudy, Temp. 10-14, ...



CHIVAS
What word best describes it?



SPORTS

Rangers Beat Carlton, Close Within 3 Games of Top

Compiled by Our Staff From Dispatches
ARLINGTON, Texas — Rookie Jose Guzman outpitched 300-game winner Steve Carlton here Saturday night and on Steve Buechele's two-run, fifth-inning single, the Texas Rangers pulled to within three games of the American League West Division lead with a 3-1 victory over the Chicago White Sox.

SATURDAY BASEBALL

Only 176 in his previous 41 games, handed Carlton his second defeat in three American League starts. Orioles 4, Angels 2: In Baltimore, Cal Ripken and Jim Traber hit first-inning home runs and Fred Lynn hit one in the fifth to pace the Orioles.

land, Andre Thornton's bases-loaded single with one out in the ninth ended the Indians' 11-game losing streak against Boston. Brewers 8, Royals 4: In Milwaukee, Rick Cerone hit a two-run single and a sacrifice fly and Robin Youn collected three of the Brewers' 16 hits against Kansas City. Blue Jays 7, Twins 4: In Bloomington, Minnesota, Toronto scored six runs on a club-record eight straight hits in the first inning.

Tudor's Bat Helps Cards Down Astros, 6-5

United Press International
ST. LOUIS — Fitcher John Tudor won a game for the St. Louis Cardinals on Friday night with his

The Cardinals took a 3-2 lead in the fifth on Curt Ford's run-scoring double, then blew the game open with a three-run sixth.

co, Mookie Wilson's two-out, two-run single in the fourth inning gave New York its victory.

Yankees 3, A's 2: In New York, Willie Randolph singled home Ricky Henderson from third base with none out in the eighth to beat Oakland.

Padres 4, Phillies 3: In the National League, in San Diego, Bruce Bochy's bases-loaded single through a five-man infield with the bases loaded and one out in the 12th drove in the run that beat Philadelphia.

FRIDAY BASEBALL

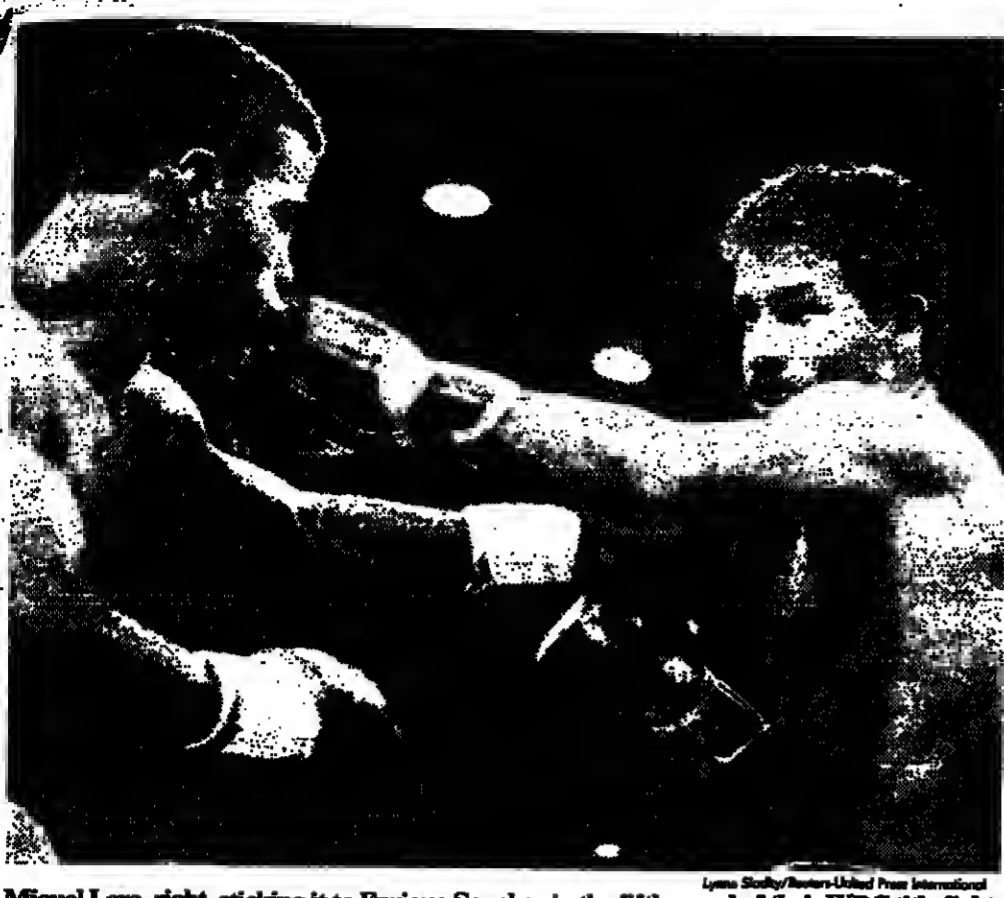
hitting his two run-scoring singles helping beat the Houston Astros, 6-5. "I'm a pitcher, not a hitter," Tudor said. "What I did was just lucky. I hit a chopper and a blooper and managed to drive in two runs, that's all. It was luck."

He pitched into the eighth inning, allowing nine hits while striking out seven, and Todd Worrell got his 28th save of the year despite allowing a three-run home run to pinch-hitter Denny Walling in the ninth.

Phillies 4, Padres 1: In San Diego, Glenn Wilson drove in two runs to help rookie left-hander Bruce Ruffin, called up from Reading (Pennsylvania) of the Eastern League on June 26, register his fifth complete game in 12 starts. Ruffin struck out eight.

Twins 4, Blue Jays 3: In Bloomington, Minnesota, Greg Gagne hit two two-run home runs to beat Toronto.

Rangers 11, White Sox 3: In Arlington, Texas, Gary Ward broke a 2-2 tie with a two-run double in the fourth and stole home during a six-game losing streak. (UPI, LAT)



Miguel Lora, right, sticking it to Enrique Sanchez in the fifth round of their WBC title fight.

Lora, McCallum Retain Titles

Compiled by Our Staff From Dispatches
MIAMI BEACH, Florida — Miguel Lora of Colombia and Mike McCallum of Jamaica retained their world boxing titles here Saturday night.

Lora, 25-0 with 13 knockouts, kept his World Boxing Council bantamweight crown by stopping Enrique Sanchez of the Dominican Republic in the sixth round.

McCallum, 27-0 with 24 knockouts, held on to his World Boxing Association junior middleweight title by putting away Julian Jackson of the U.S. Virgin Islands in the second round. The loss was Jackson's first in 30 professional fights.

Sanchez, 43-4, battled Lora on fairly even terms until the third round, when Sanchez slipped to the floor twice. Lora was in control the rest of the way in the scheduled 12-round, scoring a solid knockdown in the fourth round on a left jab.

Lora coasted in the fifth — "I was getting tired, so I rested to get my wind" — before a sixth-round flurry in the center of the ring sent Sanchez staggering into the ropes and caused referee Davey Pead to stop the fight 2:41 into the round.

Everything went according to plan," Lora said. "Except I wanted to finish him earlier. He wouldn't stay down. He was tough." Lora, almost at slipping punches, forced Sanchez to miss repeatedly and often made him pay by absorbing effective counterpunches.

The defense was the second for Lora, 25, since he won the title with a unanimous decision Aug. 9, 1985, over Daniel Zaragoza of Mexico. He also won a decision Feb. 8 over Wilfredo Vasquez. Sanchez, 28, was ranked No. 2 by the WBC and No. 3 by WBA.

McCallum knocked Jackson down with a left jab early in the second round and, after an eight-count, moved in to finish him off. McCallum peppered the challenger with punches against the ropes, allowed him to escape, and then pinned him against the ropes again. Jackson put up little resistance, and referee Eddie Eckert stepped in to stop the fight at 2:03 of the round.

McCallum, 25 and rated the No. 1 contender by the WBA, came out punching wildly in the first round and scoring occasionally with overhand rights. McCallum was never in danger, however, and slowed the pace down by using his jab.

Jackson came out strong again in the second, but McCallum ducked his punches and decked Jackson in the center of the ring. McCallum sensed the challenger was in trouble and went right after him, landing heavily with right hands to his body and face.

"He was throwing a lot of punches," McCallum said, "but he was throwing them wide and I was able to go inside and work on his body. He started slowing down near the end of the first round. When I started hitting him in the body, he got defensive."

McCallum, 29, won the vacated WBA title Oct. 19, 1984, with a decision over Sean Manion. He had two title defenses and two non-title fights in the 22 months since. His last title defense was July 28, 1985, when he knocked out Dwight Braxton. (AP, UPI)

E. German Women Swimmers Excel

By Mark Burton
United Press International
MADRID — Hats off to the East Germans, but what of the rest of the world's swimmers?

Five of the six world records set at the fifth world swimming championships, which ended here Saturday, went to East German women; all were in the freestyle.

The other major swimming nations could learn some lessons from the systematic approach used by the East Germans — who didn't suffer stomach upsets, peak at the wrong time or have any problems with a pool that had a deep trench halfway down to accommodate synchronized swimmers and water polo players.

The Americans, for instance, brought world record holders of the caliber of freestyler Matt Biondi and butterfly specialist Pablo Morales, but neither set new standards.

The closest the men came to improving world marks were West German Michael Grose's 1:56.53 for the 200 freestyle, Soviet backstroke Igor Pohan's 2:00.55, and Soviet butterfly specialist Vladimir Salnikov's 2:01.57 minutes for the 200-meter individual medley.

Many of the Western swimmers blamed their mediocre form on mild illnesses picked up from the local food or water or on injuries. Something would seem to be wrong in the coaching methods if so many top-class swimmers are off-form for what may well be their only



Red Sox right fielder Dwight Evans, right, and first baseman Bill Buckner collided while going after Joe Carter's pop fly in Saturday's ninth inning; the ball fell in for a hit to load the bases, and when Andre Thornton followed with a single, Cleveland had its first victory over Boston in 12 meetings.

SCOREBOARD

Swimming

Table with columns for event, swimmer, and time. Includes 50m freestyle, 100m freestyle, 200m freestyle, 400m freestyle, 800m freestyle, 1500m freestyle, 50m breaststroke, 100m breaststroke, 200m breaststroke, 50m butterfly, 100m butterfly, 200m butterfly, 400m butterfly, 800m butterfly, 1500m butterfly, 100m backstroke, 200m backstroke, 400m backstroke, 800m backstroke, 1500m backstroke, 100m IM, 200m IM, 400m IM, 800m IM, 1500m IM, 100m SL, 200m SL, 400m SL, 800m SL, 1500m SL, 50m FS, 100m FS, 200m FS, 400m FS, 800m FS, 1500m FS, 50m BS, 100m BS, 200m BS, 400m BS, 800m BS, 1500m BS, 50m BF, 100m BF, 200m BF, 400m BF, 800m BF, 1500m BF.

Transition

BASEBALL
American League
Boston — Awarded Tyler Green and Mike Trullio, pitcher, to Seattle on a waiver claim to complete an earlier trade.

Baseball

Friday's Results
AMERICAN LEAGUE
Detroit 8, Toronto 2
New York 3, Baltimore 1
Los Angeles 4, Oakland 2
Chicago 3, Kansas City 1
Minnesota 5, Milwaukee 2
Seattle 4, Texas 1
St. Louis 6, Houston 3
Cincinnati 4, Cleveland 1
Pittsburgh 5, Philadelphia 2
Washington 3, Montreal 1

Baseball

Friday's Results
NATIONAL LEAGUE
Cincinnati 4, St. Louis 1
Pittsburgh 5, Philadelphia 2
Washington 3, Montreal 1
New York 3, Baltimore 1
Los Angeles 4, Oakland 2
Chicago 3, Kansas City 1
Minnesota 5, Milwaukee 2
Seattle 4, Texas 1
St. Louis 6, Houston 3
Cincinnati 4, Cleveland 1
Pittsburgh 5, Philadelphia 2
Washington 3, Montreal 1

Major League Standings

Table showing American League and National League standings with columns for team, wins, losses, percentage, and games behind.

Football

CFL Standings

Table showing CFL Standings with columns for team, wins, losses, and points.

Football

THURSDAY'S RESULTS

Table showing Thursday's Results for various football leagues.

Football

FRIDAY'S RESULTS

Table showing Friday's Results for various football leagues.

Tennis

Men's Tournaments

Table showing Men's Tournaments results.

Tennis

Women's Tournaments

Table showing Women's Tournaments results.

NFL Exhibitions

Table showing NFL Exhibitions results.

European Soccer

Table showing European Soccer results.

European Soccer

Table showing European Soccer results.

European Soccer

Table showing European Soccer results.

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Table showing European Soccer results.

European Soccer

Table showing European Soccer results.

PonTel advertisement for NFL Football, featuring a large image of a football player and text promoting the service.

LANGUAGE

Vulgarity in Context

By William Safire

WASHINGTON — Are schools allowed to discipline students for uttering dirty words out loud or, more specifically, for engaging in "indecent, lewd and offensive" speech? You bet they are. Freedom of speech does not give a child the right to yell his favorite dirty word in a crowded assembly hall. Writing for the Supreme Court majority in Bethel School District No. 403 vs. Fraser, Chief Justice Warren E. Burger held, "The First Amendment does not prevent the school officials from determining that to permit a vulgar and lewd speech . . . would undermine the school's basic educational mission."

The case was brought by Matthew M. Fraser, who didn't like the way his teachers penalized him for waking up his high-school assembly. He made a campaign speech nominating a friend for student government by using an extended sexual metaphor; when faculty members — who had warned him beforehand — slapped him with a three-day suspension, he sued, and the Supreme Court flunked him.

However, while going along with the majority on the issue of the discretion teachers have in teaching civil public discourse, Justice William J. Brennan Jr. in a separate concurring opinion, raised a linguistic point: what is the meaning of obscene, vulgar, lewd? (The court has not yet caught up with the vogue adjective *lubricious*, rooted in "slippery.")

Brennan is a good egg with an interest in both free speech and precise language. Without blushing, the jurist preceded his opinion by quoting the Fraser speech at the root of the controversy. "I know a man who is firm," said the wiseguy, whose words are now enshrined in an opinion of our highest court, "he's firm in his pants, he's firm in his shirt . . . a man who takes his point and pounds it in. . . Jeff is a man who will go to the very end — even the climax, for each and every one of you."

Climax gained a sexual meaning, as a euphemistic synonym for "orgasm" in 1918, when British birth-control advocate Marie Carnichael Stowe wrote: "In so many cases the man's climax comes so swiftly that the woman's reactions are not nearly ready." The euphemism has

reversed itself: *Climax* now has a more archly forbidden connotation than *orgasm*, now a clinical term so often discussed in popular magazines as to have become dull.

Brennan read that youth's speech and did not register shock and horror. "Indeed, to my mind," he footnoted, "respondent's speech was no more 'obscene,' 'lewd' or 'sexually explicit' than the bulk of programs currently appearing on prime-time television or in the local cinema." He found the language not obscene (a judgmental word not in the Latin *obscenus*, "ill-omened," originally a term of augury), but did find it disruptive, and held that school officials had the right to ensure that a high-school assembly proceed in an orderly manner.

I think Burger and Brennan were right to assert the school's right to rule that prurient pretension is out of order in an assembly; it's okay to shut up kids in formal settings and shut down their opinions. But I salute Justice John Paul Stevens' dissent for grasping the point of context in the meaning of vulgarity.

Vulgar once meant "the common people"; the Vulgate is the Latin version of the Bible from the Roman Catholic Church and comes from *vulgus editio*, "the edition in general circulation." A derogatory sense came in when some elitists thought of the common people as ignorant and inferior, and in the 1760s the word gained its present meaning as "not belonging in good society."

One sense of vulgar is undeniably "dirty, smutty," but another active sense is "out of place." Context determines vulgarity. A general cliché like *sexually explicit* is as vulgar in a locker room as a four-letter shocker is in a garden club; each would be suitable and not vulgar in the opposite setting.

To the question, "Was that lewd?" must be added the questions, "Where was it said? To whom? On what sort of occasion?" Fraser, who was dealt with so firmly, could have delivered his speech with impunity — if it had been part of an assignment to analyze vulgarity or illustrate the belaboring of a metaphor.

New York Times Service

Joyce Carol Oates's Garden of Literary Delights

By Phil McCombs

PRINCETON, New Jersey — At age 48, Joyce Carol Oates has published 17 novels, 13 books of stories, 8 of poetry, 5 of essays and literary criticism, 2 of plays. Some critics call her productivity a problem. A James Wolcott review in Harper's was titled "Stop Me Before I Write Again."

"Henry James wrote perhaps 100 volumes," Oates said. "Trollope wrote, I think, maybe 130. Norman Mailer has written many books. When a woman writes a number of books, it seems somehow wrong."

Oates emerged in the 1960s with powerful novels of social observation. "Garden of Earthly Delights" was about migrant workers. The lives of her characters were everyday ones filled with mystery and terror, veering beyond control or comprehension.

In 1970 she won the National Book Award with "Them," set in seamy working class Detroit. Later novels examined, among other things, the worlds of medicine ("Wonderland"), law ("Do With Me What You Will"), politics ("The Assassins") and religion ("Son of the Morning"). She seemed to specialize in grotesqueries. "Wonderland," for instance, had mass murder, castration and an idiot savant. Someone called her "the fourth Brotha sister." Said a wag at Princeton, "Hell, she's the whole Brotha family."



Author Oates: "I'm like Flaubert."

read it to make sure the crime clues were strong enough. The book was dedicated to "Raymond, most exciting of readers."

They met at a graduate student office at the University of Wisconsin, where she was after Syracuse University. He was eight years older, had tried writing fiction and given it up. Three weeks later they were engaged.

Oates taught at the University of Detroit, then the University of Windsor in Ontario. They moved to Princeton in 1978 when she was offered an adjunct lectureship. She said it was because of her work that they did not have children, though this was decided.

She starts at 7:30 and skips breakfast to go directly to her desk in a small, unincubated room. She writes in longhand, rewriting later on a typewriter.

Heart Laid Bare," an ersatz memoir due in 1990.

Alfred Kazin, whose critical classic "Bright Book of Life" contains a section on Oates, says he's "always been fascinated by the contrast between her rather prim external personality and this wild abandonment of the imagination. She's like someone who's dreaming all the time she's awake."

The scholar and critic Leslie Fiedler said of Oates, "Ten years ago she reached a point of high visibility, but since then she's been kind of disappearing. People thought she'd go on to write a really big and impressive novel. [but it's] as if in recent years she hasn't been able to find a subject and instead she's been playing with the form — as if she's driven to write books rather than to share a vision."

Oates responded, "He's out of it. He was prominent in the '60s. He won't even have read my [recent] work."

Fiedler admitted he had not. Nor has Kazin kept up. "I don't think anybody can," he said.

Many, however, do. "She's one of the major writers living today," said Susan Chubar, co-editor of "The Norton Anthology of Literature by Women." "She has very much placed herself in an American literary tradition that includes men as well as women."

Academy. One member sat in on her classes at Princeton when he was translating her work into Swedish, she said.

Last year the respected Swedish literary critic Gabi Gleichman told The Washington Post that Oates was on the "short list" with Bernard Malamud, Jorge Luis Borges (both now dead) and Claude Simon, an obscure French avant-garde novelist whose work lacks plot, characterization and most punctuation. Simon won. Few people in the United States had ever heard of him.

Except Oates and Smith, who thought him wonderful. Their Ontario Review Press had just published his novel "The World About Us," virtually his only work available in English. It became Ontario Review's first, and so far only, money-maker.

The source of Oates's imagination and belief are deeply connected with her childhood in McGregor, New York, a town that her father, Frederic Oates, calls "eight or ten houses along Route 78 — they don't even have a speed sign." He was a tool and the man at General Motors. Joyce and her brother and sister grew up in an old, ramshackle house.

"We're right close to the water, the Tonawanda Creek, and here, the canal's not very far from here," says her mother, Carolina. "When she was writing 'Marya's' she came up and did a lot of looking around."

Many details from home appear in the novel. But "Marya" is not really me. Marya is much tougher than I am. . . . Marya is what I could have been. . . . I never had to deal with life in such a raw manner as Marya did."

In college, Oates wrote fiction and studied American literature. Her use and handling of her home ground in several novels has been compared to Faulkner's creation of Yoknapatawpha County. "I often read Thomas Hardy, who's just a marvelous writer," she said. "I'm reading something by Faulkner now, and Kafka. I teach James Joyce, I teach D. H. Lawrence, Virginia Woolf. Oh, I like Virginia Woolf immensely." But she added, "It's very difficult to be influenced. You just sort of end up writing your own way."

ANNOUNCEMENTS

Divorce in 24 hours, Alcoholic Anonymous, Guiana USA, Personal services, Moving, Allied Worldwide Moving, interdean.

MOVING

Center Monte Carlo, A.G.E.D.I., Real Estate to Rent/Share, Embassy Service, Flatotel Intl., Paris Best Areas, Paris Concierge, At Home in Paris, Furnished & Unfurnished, Real Estate, Great Britain, Italy.

REAL ESTATE TO RENT/SHARE

Paris Area Furnished, Embassy Service, Flatotel Intl., Paris Best Areas, Paris Concierge, At Home in Paris, Furnished & Unfurnished, Real Estate, Great Britain, Italy.

REAL ESTATE TO RENT/SHARE

Paris Area Furnished, 74 Champs-Elysees 8th, Short Term Stay, 7th 5 Room, Luxury, Special Summer Rates, Ave. D'Alsace, Two Bedrooms, 2 Bathrooms, 3 Bedrooms, 4 Bedrooms, 5 Bedrooms.

REAL ESTATE WANTED/EXCHANGE

American Executive and wife, European Seeking Second Home, Educational Positions Available, Educational Positions Wanted, University Professor of French, Real Estate.

AUTOMOBILES

BMW 724i, Mercedes-Benz 300 SE, Opel, Renault, Volkswagen, Used Cars, Auto Rentals, Auto Shipping, Autos Tax Free.

AUTOS TAX FREE

Why is Holland the best country to start your business? We can supply you with tax-free cars, DOT & EPA conversion, same day registration. Special offers: BMW 724i, Mercedes-Benz 300 SE, Opel, Renault, Volkswagen.

AUTOS TAX FREE

TRANSO, THE LARGEST SHOWROOM AND STOCK IN EUROPE. We have a constant stock of new and used cars from all of Europe + Japan. Prices competitively priced. Tax free sales—Shipping Insurance, DOT & EPA conversion, license, transfer, title, registration, etc.

HOLIDAYS & TRAVEL

Traveling First Class, Education, A Kensington Degree, Health Services, Hotels, Low Cost Flights, Access - USA, United Discount Travel.

HOTELS

Switzerland, Lucerne, Grand Hotel Suisse, Colleges & Universities, A Kensington Degree, Health Services, Hotels, Low Cost Flights, Access - USA, United Discount Travel.

EBEL The Architects of Time, GARRARD THE CROWN JEWELLERS, Steel and 18K Gold, water resistant 30 m.

International Business Message Center, Attention Executives, Business Opportunities, Business Services, Office Services, Financial Services, Investment Services, Diamonds, Zurcher Zurich.

Van Cleef & Arpels, The Daily Source for International Investors, London, 152 New Bond Street.